



City of Gainesville
Finance Department
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MEMO

To: **Barry Sullivan, City Manager**

From: **J.I. Johnson, CPA, Finance Director** *JIJ*
Karen F Dixon, CPA, Controller

Date: **March 10, 2022**

Re: **February 28, 2022 Financial Reports**

Comments:

Attached please find the February 2022 Financial Reports.



City of Gainesville
Monthly Council Report
February 28, 2022
Revenue and Expense Summary

Fund Name	2021-2022 Amended Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2021-2022 Percent of Budget
General Fund						
Revenues	19,115,027.00	2,675,338.11	2,549,996.77	10,239,147.91	9,997,233.61	52.30%
Appropriations	19,061,597.00	1,045,572.87	1,283,871.34	6,120,728.63	6,524,991.32	34.23%
Revenue Over/(Under)						
Appropriations	53,430.00	1,629,765.24	1,266,125.43	4,118,419.28	3,472,242.29	
General Obligation I & S Fund						
Revenues	2,342,075.00	408,739.96	437,472.49	2,164,200.29	2,226,647.14	95.07%
Appropriations	2,397,398.00	1,853,277.61	1,888,954.25	1,902,122.44	1,918,285.74	80.02%
Revenue Over/(Under)						
Appropriations	(55,323.00)	(1,444,537.65)	(1,451,481.76)	262,077.85	308,361.40	
Water & Sewer Fund						
Revenues	10,845,430.00	826,422.72	853,597.77	3,724,655.72	3,745,040.87	34.53%
Appropriations	10,867,684.00	1,734,765.61	1,791,398.26	4,000,039.52	3,831,208.54	35.25%
Revenue Over/(Under)						
Appropriations	(22,254.00)	(908,342.89)	(937,800.49)	(275,383.80)	(86,167.67)	
Solid Waste Fund						
Revenues	4,534,966.00	366,452.96	399,967.99	2,028,963.41	2,114,252.59	46.62%
Appropriations	4,655,531.00	594,769.62	589,061.34	1,799,168.54	1,986,334.63	42.67%
Revenue Over/(Under)						
Appropriations	(120,565.00)	(228,316.66)	(189,093.35)	229,794.87	127,917.96	

**City of Gainesville
Monthly Council Report
February 28, 2022
Revenue and Expense Summary**

Fund Name	2021-2022 Amended Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2021-2022 Percent of Budget
Municipal Airport Fund						
Revenues	1,204,901.00	84,628.08	148,202.17	511,813.92	773,686.78	64.21%
Appropriations	1,196,133.00	49,324.62	134,196.85	353,619.48	588,555.18	49.20%
Revenue Over/(Under) Appropriations	8,768.00	35,303.46	14,005.32	158,194.44	185,131.60	
Stormwater Utility Fund						
Revenues	1,334,523.00	317,647.46	243,909.50	639,330.89	565,501.76	42.37%
Appropriations	1,329,336.00	531,205.06	456,843.40	691,495.52	667,671.62	50.23%
Revenue Over/(Under) Appropriations	5,187.00	(213,557.60)	(212,933.90)	(52,164.63)	(102,169.86)	
Hotel/Motel Fund						
Revenues	650,800.00	51,277.25	78,954.80	223,322.02	308,491.81	47.40%
Appropriations	642,672.00	28,562.50	64,003.71	190,537.80	229,773.33	35.75%
Revenue Over/(Under) Appropriations	8,128.00	22,714.75	14,951.09	32,784.22	78,718.48	
Municipal Golf Course Fund						
Revenues	404,218.00	12,931.64	16,447.00	70,643.50	83,831.29	20.74%
Appropriations	403,465.00	26,027.74	33,526.19	122,796.80	140,166.45	34.74%
Revenue Over/(Under) Appropriations	753.00	(13,096.10)	(17,079.19)	(52,153.30)	(56,335.16)	

CITY OF GAINESVILLE
Monthly Council Report
As of February 28, 2022
Investment Report

Account Type	Purchase Date	Maturity Date	Interest (Yield)	Book Value	Market Value	Fund Distribution
TexStar	N/A	On Demand	0.01	18,147,934	18,147,934	All Funds
TexPool	N/A	On Demand	0.06	11,742,597	11,742,597	General Fund, I&S, Water & Sewer, Solid Waste
First State Bank-Chking	N/A	On Demand	0.25	10,196,336	10,196,336	All Funds
Totals				\$40,086,866	\$40,086,866	

This Report Complies with the Requirements of the public investment law and covers all the funds of the City of Gainesville that are subject to that law.



 J.I. Johnson, Finance Director and Investment Officer



 Karen F Dixon, Controller and Investment Officer

Month	Monthly Budget	Amount Received	Total Y-T-D	Prior Year Pct. of Budget	Prior Year Monthly Actual	Prior Year Inc(Dec) Month	Prior Year Y-T-D Total	Pct. Inc(Dec) Y-T-D
2021-2022 Budget ==>					\$5,183,183.00			
DEC	\$ (161,875)	(22,359.11)	(22,359.11)	-0.39%	473,341.52	-104.72%	473,341.52	-104.72%
JAN	\$ 483,846	535,571.44	513,212.33	9.29%	430,867.97	24.30%	904,209.49	-43.24%
FEB	\$ 566,032	724,386.95	1,237,599.28	12.57%	573,155.33	26.39%	1,477,364.82	-16.23%
MAR	\$ 438,130	612,117.88	1,849,717.16	10.62%	418,574.04	46.24%	1,895,938.86	-2.44%
APR	\$ 395,360		#VALUE!	#VALUE!	360,322.08	#VALUE!	2,256,260.94	#VALUE!
MAY	\$ 502,110		#VALUE!	#VALUE!	598,430.39	#VALUE!	2,854,691.33	#VALUE!
JUN	\$ 471,489		#VALUE!	#VALUE!	528,822.11	#VALUE!	3,383,513.44	#VALUE!
JUL	\$ 438,705		#VALUE!	#VALUE!	481,380.13	#VALUE!	3,864,893.57	#VALUE!
AUG	\$ 584,937		#VALUE!	#VALUE!	581,851.93	#VALUE!	4,446,745.50	#VALUE!
SEP	\$ 512,574		#VALUE!	#VALUE!	556,387.19	#VALUE!	5,003,132.69	#VALUE!
OCT	\$ 427,287		#VALUE!	#VALUE!	487,906.36	#VALUE!	5,491,039.05	#VALUE!
NOV	\$ 524,588		#VALUE!	#VALUE!	657,629.11	#VALUE!	6,148,668.16	#VALUE!

City of Gainesville Comparison of Sales Tax Collections

